IN THE HIGH COURT OF JUDICATURE AT BOMBAY

INSOLVENCY JURISDICTION

NOTICE OF MOTION NO. 3 OF 2006

IN

PETITION NO. 66 OF 2003

Re:- Naraindas Parsram Chhabaria

... Debtors.

Ex-parte :

Arora Processors Pvt.,Ltd.,

.. Petitioning Creditors.

Ms. K.A. Shah i/by Mrs. R.S. Pradkulkar

for debtor.

Mr. A.H. Delhiwala i/by M/s. Kukreja & Co.

for supporting Creditor.

CORAM : S.U. KAMDAR, J.

DATE : 2nd May, 2006.

P.C.:

. Not on Board. Mentioned.

. No further extension. The Official Assignee to proceed in accordance with law. The learned

counsel appearing for the judgment debtor seeks stay of the order of which the further time to pay the creditors is being refused. In this matter, the time was extended to discharge the liability of the creditors right from August, 2005. Next order was made on 30.9.2005 and thereafter by Kakade J. on 28.11.2005 and by my order dated 21.3.2006. In spite of the aforesaid opportunities, all creditors are not paid off. In view thereof, stay refused.